

Outcome of the Change Review Group (CRG) teleconference 7 May 2018

1. Detailed assessment of CR-653

Follow-up actions

- Further comments and questions from CRG members on functional aspects of the CR and its detailed assessment are welcome until Tuesday 8 May 2018 cob.
- An updated version of CR-653 will be distributed to CRG members by Friday 11 May 2018 cob.
- The ECB team will seek the recommendation of the CRG to the Steering Level on the updated version of CR-653 via written procedure until Tuesday 15 May 2018 cob. The recommendation to the Steering Level will include any divergent CRG members' views.
- Should the CRG recommend the approval of CR-653, the ECB team will organise the consultation of the OMG and RMSG until 22 May 2018 before seeking a decision of the T2S Steering Level.

2. Editorial updates for CR-600 and CR-607

CRG recommendation

- CRG members agreed to recommend to the T2S Steering level the approval of the proposed updates to CR-600 and CR-607 (subject to the correction of a typo in CR-600).

3. Settlement Transaction age in optimisation algorithms

Follow-up actions

- The ECB team will raise the issue to the CSDR Task Force by 30 May 2018, for its consideration and input.
- The 4CB will analyse and provide feedback to CRG members' comments when the CSDR buy-in rules and resulting requirements are clarified.

4. Reordering of optimisation algorithms during real-time settlement

Follow-up actions

- This topic will be for discussion again in the CRG teleconference on 30 May 2018.
- The 4CB will address comments from CRG members by then.

5. CRG delta ranking exercise

Follow-up actions

- CRG members agreed to update the CRG ranking as per the ECB presentation.
- The ECB team will update the comments column where applicable and circulate the updated version to CRG members for any comments by 18 May 2018.
- The ECB team will make the updated ranking available to the RMSG thereafter.

6. Clarification note SDD-PBR-0042

CRG recommendation

- CRG members agreed to recommend to the OMG the implementation of the solution described in SDD-PBR-0042 and the related documentation updates.

7. Restructuring of T2S information in MyStandards

CRG conclusion

- CRG members took note of the changes that will be introduced by the 4CB to the way T2S information is organised in MyStandards.

8. LTSI queries after go-live of T2-T2S consolidation

Follow-up actions

- CRG members will indicate by 18 May 2018 whether pre-defined queries other than the 10 listed by the 4CB need to be migrated to the future data warehouse.
- The 4CB will analyse by 30 May 2018 whether the pre-formatted operational reports to be produced by T2S as per CR-646 are affected by the decommissioning of the T2S LTSI.

9. Settlement optimisation in the context of French auctions

CRG conclusion

- CRG members took note of the explanations provided by the 4CB on the case faced by Euroclear.
- Euroclear will analyse the 4CB feedback and consider testing the work-around solution of using 'WITH' link as suggested by the 4CB.