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# Item IV.3 Securities Holdings Statistics (SHS)

Statistics Committee
Dialogue meeting with the banking industry on ESCB statistics
Frankfurt am Main, 16 March 2018

# Overview

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#### 1. Background information

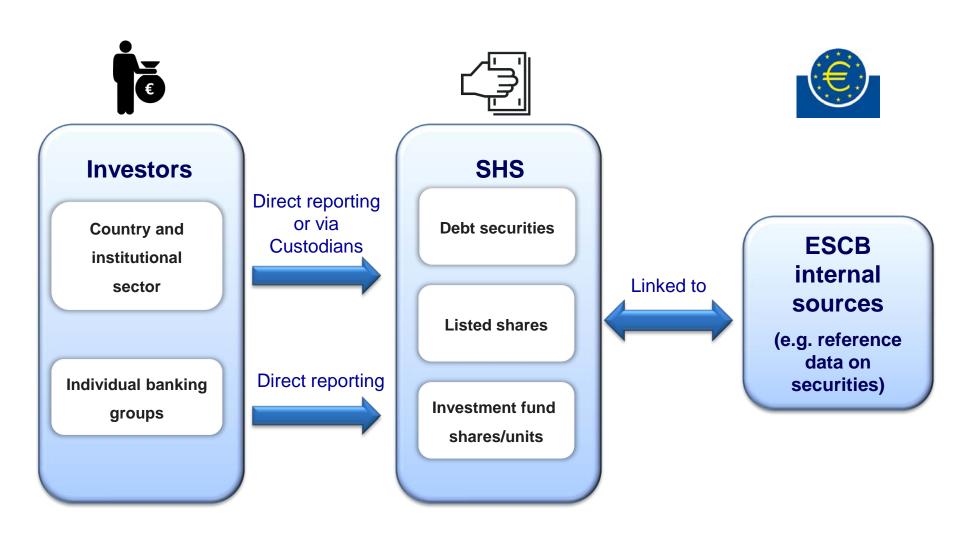
- Financial crisis highlighted that granular data on holdings of securities are necessary to properly identify risks and spill-over effects
- Need for information provided by reporters that can be used and combined in a flexible way to serve various requirements
- Trend in European System of Central Banks (ESCB) to standardise infrastructures to fully harmonise methodology, limit costs, and benefit from numerous synergies
- Lower reporting burden through security-by-security data collection, which avoids that reporting agents have to perform multiple aggregations
- ESCB initiated the work towards new statistics:
  - SHS = Securities Holdings Statistics to collect granular information on holdings of securities
  - in operation since July 2013 covering data starting from end-2013

#### 2. SHS in a nutshell (1)

- Collecting data on holdings on a security-by-security basis
- Legal basis concerning statistics on holdings of securities
  - Regulation (EU) No 1011/2012 (ECB/2012/24), including subsequent amendments
  - **Guideline** of the ECB of 22 March 2013, including subsequent amendments
- ESCB/Eurosystem project carried out jointly by ECB and Deutsche Bundesbank
- As for most ESCB statistics, decentralised reporting framework with National Central Banks (NCBs) receiving input files from reporting agents (input validation and contact to reporters)
- Multi-purpose dataset → supports several key functions of the ECB

#### 2. SHS in a nutshell (2)

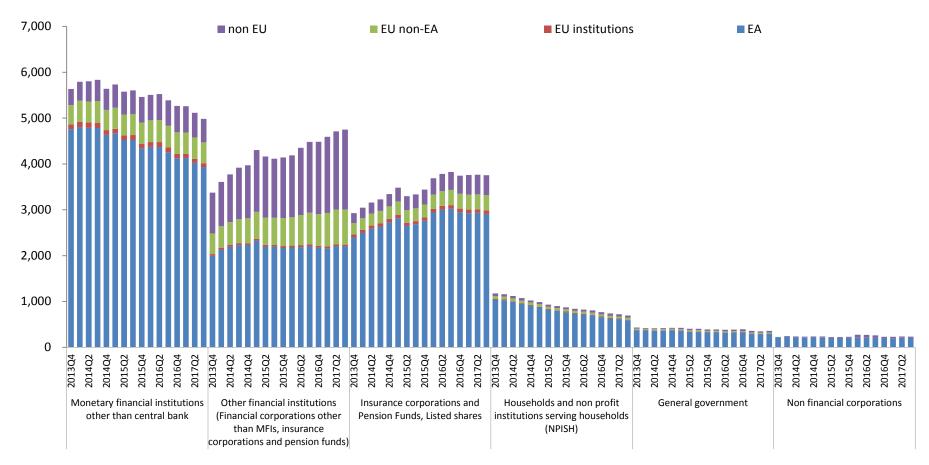
### Reporting on a quarterly frequency sec-by-sec with main important attributes



#### 3. Published statistics (1)

#### Statistics published since 2015 on sector breakdowns

Euro area holdings of debt securities by holder sector and issuer area (EUR billion, positions at end of period)



#### 4. New developments

- In July 2016, the Governing Council approved extension of the data collection on individual banking group data:
  - extend reporting population to cover all groups under direct ECB supervision
  - collection of additional attributes mainly on accounting and risk
- First reporting according to the new requirements including the additional banking groups to start with data relating to end-September 2018
- Possibility that reporting banking groups can report directly their holdings to the ECB (subject to the decision of the relevant NCB)
- As in AnaCredit, ECB and NCBs strongly committed to supporting banks in implementing reporting requirements, also for data quality
  - publication of SHSG Guidance notes to reporting agents
  - structured dialogue via the Banks' Integrated Reporting Dictionary (BIRD)
  - application of harmonised definitions and codifications with AnaCredit

# 5. Dialogue

# Thanks for your attention