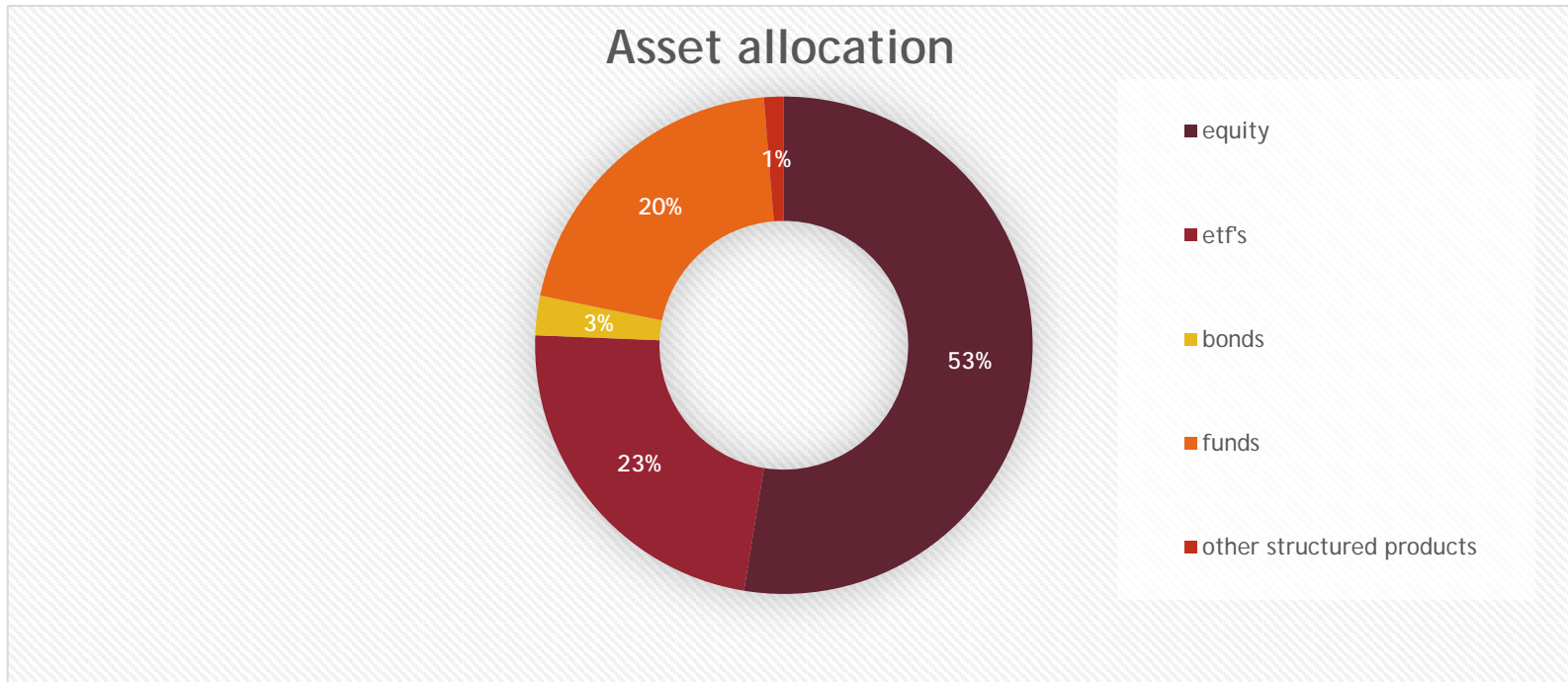


Financial Integration in Europe: *A Two-Way Street*

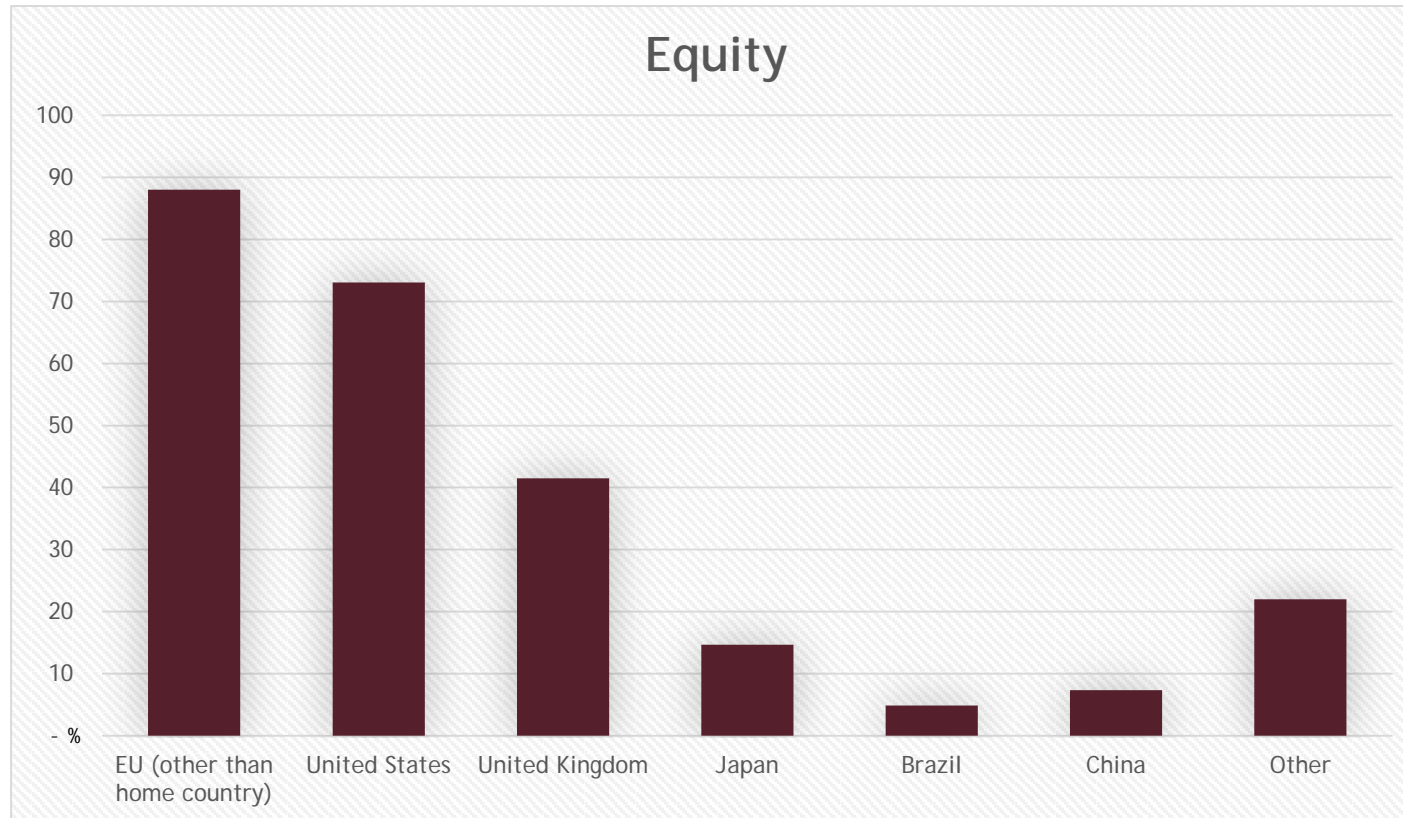
- I. Preference, risk appetite and attitude of end-investors towards investment in capital markets
- II. End-investors: relevant decision-making factors
- III. Challenges for further financial integration in Europe

Niels Lemmers, Managing Director - European Investors - www.europeaninvestors.eu

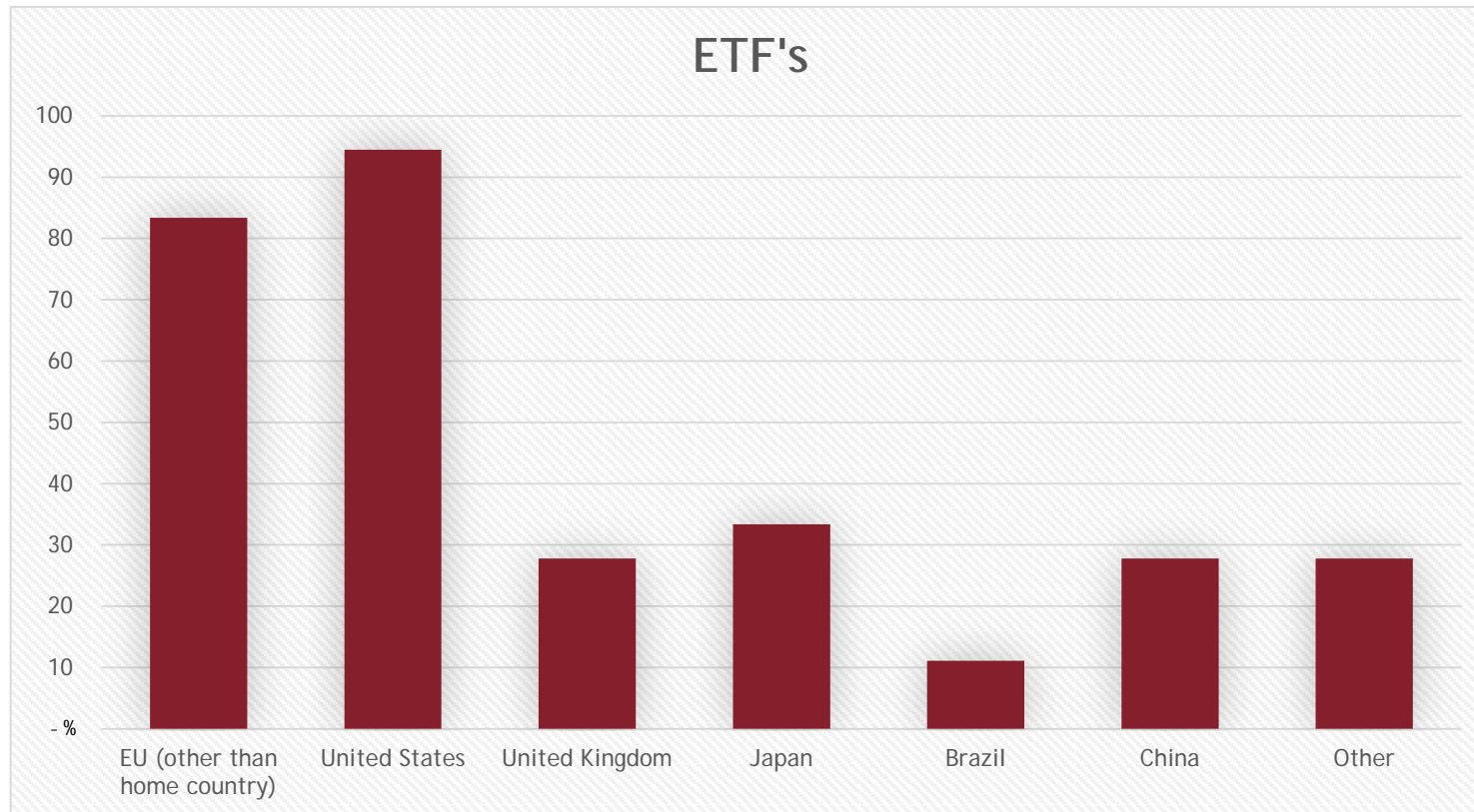


Results from the quarterly survey 2018 by European Investors. Results based on the responses out of a sample of 41.000 end-investors.

Niels Lemmers, Managing Director - European Investors - www.europeaninvestors.eu

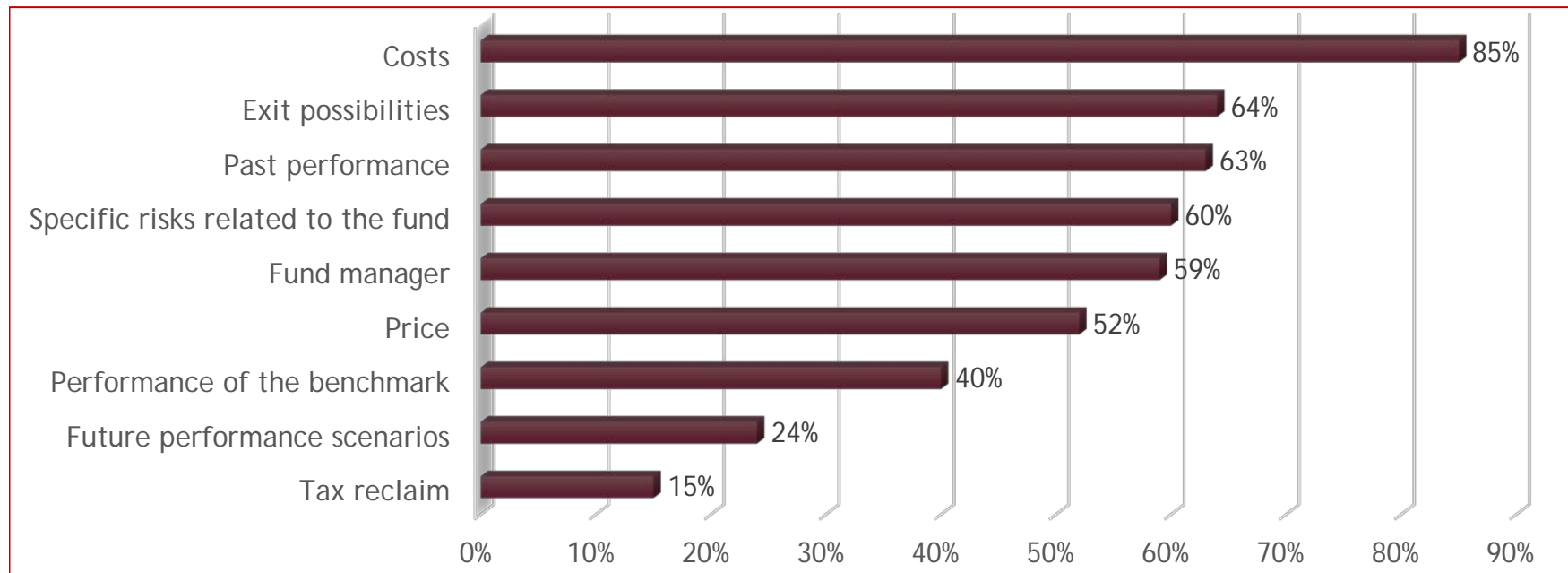


Niels Lemmers, Managing Director - European Investors - www.europeaninvestors.eu



Niels Lemmers, Managing Director - European Investors - www.europeaninvestors.eu

End-investors: relevant decision-making factors



Results from the annual survey 2017 by the European Investors together with the Dutch Investors' Association VEB. Results based on the responses out of a targeted sample of 4.000 end-investors.

Niels Lemmers, Managing Director - European Investors - www.europeaninvestors.eu



European Investors

The Two-Way Street:

Market participants:

Fragmentation - Consolidation
Bank dependency - Equity culture
Home state bias - European market

Public authorities:

Monitoring recently implemented regulation
Tackle flaws and unintended consequences
Use of (new) supervisory powers

Niels Lemmers, Managing Director - European Investors - www.europeaninvestors.eu