



EUROPEAN CENTRAL BANK

EUROSYSTEM

# PRESS RELEASE

12 March 2018

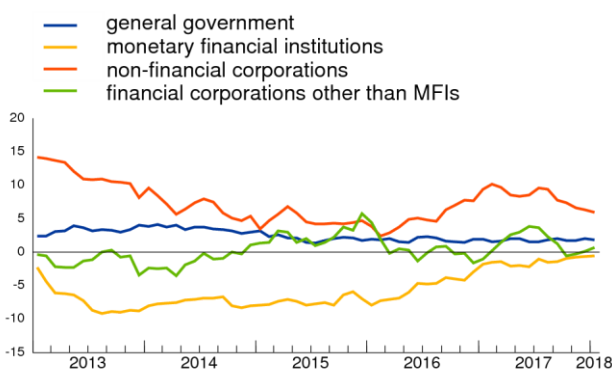
## Euro Area Securities Issues Statistics: January 2018

- The annual growth rate of the [outstanding amount of debt securities](#) issued by euro area residents was 1.3% in January 2018, the same as in December 2017.
- For the [outstanding amount of listed shares](#) issued by euro area residents, the annual growth rate was 1.1% in January 2018, the same as in December 2017.

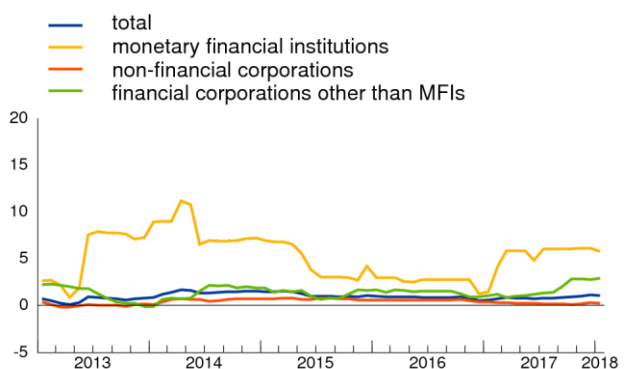
### Debt securities

[New issuance](#) of debt securities by euro area residents totalled EUR 701.5 billion in January 2018. [Redemptions](#) amounted to EUR 593.6 billion and [net issues](#) to EUR 107.9 billion. The annual growth rate of [outstanding debt securities](#) issued by euro area residents was 1.3% in January 2018, the same as in December 2017.

1 Debt securities issued by euro area residents  
(annual growth rates)



2 Listed shares issued by euro area residents  
(annual growth rates)



European Central Bank Directorate General Communications  
Global Media Relations Division, Sonnemannstrasse 20, 60314 Frankfurt am Main, Germany  
Tel.: +49 69 1344 7455, email: [media@ecb.europa.eu](mailto:media@ecb.europa.eu), website: [www.ecb.europa.eu](http://www.ecb.europa.eu)

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### *Breakdown by maturity*

The annual rate of change of outstanding [short-term debt securities](#) was -0.3% in January 2018, compared with -1.0% in December 2017. For [long-term debt securities](#), the annual growth rate was 1.4% in January, compared with 1.5% in December. The annual growth rate of outstanding [fixed rate long-term debt securities](#) decreased from 3.2% in December to 2.9% in January. The annual rate of change of outstanding [variable rate long-term debt securities](#) was -5.3% in January, compared with -5.5% in December.

### *Breakdown by sector*

As regards the sectoral breakdown, the annual growth rate of outstanding [debt securities issued by non-financial corporations](#) decreased from 6.3% in December 2017 to 5.9% in January 2018. For the [monetary financial institutions \(MFIs\)](#) sector, this rate of change was -0.6% in January, compared with -0.7% in December. The annual growth rate of outstanding debt securities issued by [financial corporations other than MFIs](#) increased from 0.1% in December to 0.7% in January. For the [general government](#), this growth rate was 1.8% in January, compared with 2.0% in December.

The annual growth rate of outstanding [short-term debt securities issued by MFIs](#) decreased from 4.9% in December 2017 to 4.5% in January 2018. The annual rate of change of outstanding [long-term debt securities issued by MFIs](#) was -1.3% in January, compared with -1.4% in December.

### *Breakdown by currency*

Concerning the currency breakdown, the annual growth rate of outstanding [euro-denominated debt securities](#) was 1.1% in January 2018, compared with 1.2% in December 2017. For [debt securities in other currencies](#), this growth rate was 1.9% in January, compared with 1.7% in December.

### **Listed shares**

[New issuance](#) of listed shares by euro area residents totalled EUR 4.3 billion in January 2018. [Redemptions](#) amounted to EUR 0.6 billion and [net issues](#) to EUR 3.8 billion. The annual growth rate of the outstanding amount of [listed shares issued by euro area residents](#) (excluding valuation changes) was 1.1% in January 2018, the same as in December 2017. The annual growth rate of listed shares issued by [non-financial corporations](#) was 0.3% in January, the same as in December. For [MFIs](#), the corresponding growth rate decreased from 6.1% in December to 5.8% in January. For [financial corporations other than MFIs](#), this growth rate was 2.9% in January, compared with 2.8% in December.

The market value of the [outstanding amount of listed shares](#) issued by euro area residents totalled EUR 8,208.0 billion at the end of January 2018. Compared with EUR 7,079.7 billion at the end of January 2017, this represents an annual increase of 15.9% in the value of the stock of listed shares in January 2018, up from 12.3% in December 2017.

**For media queries, please contact Stefan Ruhkamp, tel.: +49 69 1344 5057.**

**Notes:**

- Unless otherwise indicated, data relate to non-seasonally adjusted statistics. In addition to the developments for January 2018, this press release incorporates minor revisions to the data for previous periods. The annual growth rates are based on financial transactions that occur when an institutional unit incurs or redeems liabilities, they are not affected by the impact of any other changes which do not arise from transactions.
- Selected statistical data and methodological notes are made available at the statistics section of the ECB's website at [http://www.ecb.europa.eu/stats/financial\\_markets\\_and\\_interest\\_rates/securities\\_issues/html/index.en.html](http://www.ecb.europa.eu/stats/financial_markets_and_interest_rates/securities_issues/html/index.en.html) and a subset is visually presented in "Our statistics" at <http://www.euro-area-statistics.org>. These data, as well as euro area data in accordance with the composition of the euro area at the time of the reference period, can be downloaded using the ECB's Statistical Data Warehouse (SDW). The tables and charts accompanying this press release are available in the reports section of the SDW (<http://sdw.ecb.europa.eu/reports.do?node=1000002753>).
- The next press release on euro area securities issues will be published on 12 April 2018.