

COMMITTEE OF GOVERNORS OF THE CENTRAL BANKS
OF THE MEMBER STATES
OF THE EUROPEAN ECONOMIC COMMUNITY

Confidential

Draft

262nd MEETING
BASLE, TUESDAY, 14th JANUARY 1992(1)

Agenda

- I. Approval of the minutes of the 261st meeting.(2)
- II. Monitoring of economic and monetary developments and policies in the Community.(3)
- III. Adoption of the Committee's report to the EEC Ministers of Finance on developments on the foreign exchange markets of the nineteen countries participating in the concertation procedure during December 1991 and the first few days of January 1992.(4)
- IV. Follow-up to the decisions taken in Maastricht.(5)
- V. Other matters falling within the competence of the Committee.
- VI. Date and place of next meeting.

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- (1) The meeting will commence immediately after a restricted session (in Room C) which will start at 9.30 a.m. and may last approximately 30 minutes. The meeting of the full Committee is expected to finish at lunchtime.
 - (2) The draft minutes of the 261st meeting were circulated on 23rd December 1991.
 - (3) The monitoring will be prepared by the Foreign Exchange Policy Sub-Committee (Monitoring Group) and the Committee of Alternates and will be based on the "Monitoring Charts", "Effective Exchange Rate Charts", "Concertation Tables" and "Monthly Statistical Series" which will be drawn up by the Secretariat and will be ready for the Governors in Basle.
 - (4) The draft report prepared by the Secretariat and finalised by the Concertation Group will be circulated to the Governors in Basle.
 - (5) A note prepared by the Secretariat on "Preparatory work for Stage Two of EMU" was circulated on 23rd December 1991.