

Agenda

Advisory Group on Market Infrastructures on Payments

Wednesday 4 December 2019, 09.30 – 13.00, Room C2.03
European Central Bank, Sonnemannstrasse 20, 60314 Frankfurt am Main

1. Welcome and adoption of the agenda

2. Debriefing

AMI-Pay participants will be updated on relevant developments in the field of payments

3. Feedback from SIBOS

Participants will be invited to share views and their main take-aways from the latest SIBOS exhibition.

4. Instant payments

4.1. Update on instant payments implementation

The ECB will provide a status update on TIPS. AMI-Pay participants will be invited to update on the status of instant payments implementation in their institution/market, including information on their actions to ensure pan-European reachability.

4.2. Value dating - review of the application of the AMI-Pay non-binding market practice

The non-binding AMI-Pay market best practice for value dating was finalised and published end-August 2018¹. As a follow-up, AMI-Pay participants are invited to report and discuss the status of implementation of this best practice.

¹ https://www.ecb.europa.eu/paym/intro/governance/shared/pdf/Value_dating_SEPA_Instant_Credit_Transfers_-_non-binding_AMI_-_Pay_market_best_practice.pdf

5. TARGET2

5.1. Update on TARGET2 operations

The ECB will provide an update on the latest developments of TARGET2 operations and on the latest release 13.0 (Nov 2019).

Document:

Presentation on TARGET2 operations

5.2. End-point security

The ECB will provide an update on the TARGET2 endpoint security arrangements, including an update on the process of self-certification following a EU wide harmonised approach. AMI-Pay participants will be invited to provide feedback in particular on the progress of their self-certification process.

Document:

Presentation on end-point security for TARGET2 participants

5.3. Initial considerations on the T2 pricing policy

Following the discussion on the euro large value payments evolution in the May 2019 AMI-Pay meeting, the ECB will present the initial considerations on the pricing policy for the future T2 service that will replace TARGET2 as of November 2021.

Document:

Presentation on initial considerations of the T2 pricing policy

6. Any other business